

Daily Technical Outlook: Metals and Energy Nov 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	51634	51150	50850	51700	52050	Buy above 51700 Stop Loss below 51600 Target-52000- 52100.
Silver M	Nov.	62685	61200	59900	62800	64100	Buy above 62800 Stop loss below 62600 target- 63700- 64000.

ENERGY

Crude Oil	Nov.	2820	2790	2720	2860	2910	Buy above 2840 Stop loss below 2820 target-2870-2910
Natural Gas	Nov.	229.30	227	222	234	240	Sell below 227.5 Stop Loss above 229 Target 222-219

BASE METALS

Copper	Nov.	530.5	527	521	533.5	536	Sell below 527 Stop loss above 528.5 target- 523- 521.
Zinc	Nov.	204.35	202.5	201.5	205	208	Buy above 205 Stop Loss below 204 Target 208-210
Lead	Nov.	149.95	148	146.5	150.5	153	Buy above 150.5 Stop Loss below 149.5 Target 153- 155.
Nickel	Nov.	1157.10	1140	1125	1160	1170	Buy above 1160 Stop loss below 1154 target- 1175- 1185.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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