

Daily Technical Outlook: Metals and Energy Oct 4th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31240	31050	30850	31400	31600	Buy above 31300 Stop Loss below 31240 Target- 31450-31600.
Silver M	Nov.	39120	38550	38050	39600	40000	Buy above 39350 Stop loss below 39200 target- 39600-40000.

ENERGY

Crude Oil	Oct.	5646	5600	5540	5675	5710	Buy above 5675 Stop loss below 5650 target- 5710-5750.
Natural Gas	Oct.	238.50	233.5	228	241	251	Buy above 240 & 241 Stop Loss below 238 Target 248-251.

BASE METALS

Copper	Nov.	464.70	460.50	455	468	474	Buy above 466 Stop loss below 464 target- 472-474.
Zinc	Oct.	199.65	198	194	200	203	Buy above 200 Stop Loss below 199 Target 202-203.
Lead	Oct.	150.15	147.5	146	152.5	155	Buy only above 151.5 & 152.5 Stop Loss below 150.5 Target 155-157.
Nickel	Oct.	952.40	930	920	962	970	Buy above 955 Stop loss below 946 target- 970-975.

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