

## Daily Technical Outlook: Metals and Energy Oct 4th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Oct.	38195	37950	37600	38450	38650	Buy above 38350 Stop Loss below 38290 Target- 38600-38650.
Silver M	Nov.	45651	45200	44700	46050	46800	Buy above 46050 Stop loss below 45900 target- 46600-46700.

## ENERGY

Crude Oil	Oct.	3728	3680	3620	3795	3810	Sell below 3680 Stop loss above 3700 target- 3650-3620.
Natural Gas	Oct.	165.90	161	157.5	167.5	171.5	Buy above 168 Stop Loss below 166 Target 172-175.

## BASE METALS

Copper	Oct.	436.05	433.5	431.5	441	444	Sell below 435 Stop loss above 437 target- 432-430.
Zinc	Oct.	180.55	179	176.5	184	186	Sell below 179.75 Stop Loss above 181 Target 176-175.
Lead	Oct.	155.75	153	150	156.5	158	Sell below 155 Stop Loss above 156 Target 153-151.
Nickel	Oct.	1262.50	1245	1225	1265	1275	Buy above 1265 Stop loss below 1257 target- 1275-1285.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.