

Daily Technical Outlook: Metals and Energy Oct 4th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	46421	46200	45900	46600	46900	Buy above 46600 Stop Loss below 46500 Target- 46900-47000.
Silver M	Nov.	60772	59700	59000	60900	61600	Sell below 60250 Stop loss above 60450 target- 59700-59000.

ENERGY

Crude Oil	Oct.	5616	5540	5500	5650	5675	Buy only above 5650 Stop loss below 5630 target- 5680-5720
Natural Gas	Oct.	419.10	413	404	429	438	Sell below 415 & 413 Stop Loss above 417 Target 404-400

BASE METALS

Copper	Oct.	708.35	701	691	713	719	Buy only above 713 Stop loss below 710 target- 719-724
Zinc	Oct.	253.10	249.5	247	256.50	260	Sell below 252 Stop Loss above 253.5 Target 249.5- 247
Lead	Oct.	183.05	180	178.5	183.5	185.5	Buy above 183.5 Stop Loss below 182 Target 185.5- 187.
Nickel	Oct.	1384.30	1365	1350	1405	1425	Sell below 1375 Stop loss above 1381 target- 1350- 1340.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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