

Daily Technical Outlook: Metals and Energy Sep 4th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	39662	39200	38900	39750	40000	Buy above 39750 Stop Loss below 39680 Target- 39900- 40000.
Silver M	Nov.	50600	49800	48800	50700	51200	Buy above 50700 Stop loss below 50550 target- 51200- 51500.

ENERGY

Crude Oil	Sep.	3883	3825	3790	3930	3980	Sell below 3850 Stop loss above 3870 target- 3820-3800.
Natural Gas	Sep.	171.20	166	162.50	172	176	Buy above 172 Stop Loss below 170 Target 175-176.

BASE METALS

Copper	Sep.	440.50	435	431	445.5	450	Sell below 439 Stop loss above 441 target- 435-433.
Zinc	Sep.	181.20	180	177.5	184	185.5	Sell below 180 Stop Loss above 181 Target 178-176.
Lead	Sep.	153.70	153	151	155	158	Sell below 153 Stop Loss above 154 Target 151-148.
Nickel	Sep.	1270.2	1260	1235	1290	1305	Buy above 1278 Stop loss below 1270 target- 1290- 1300.

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