

Daily Technical Outlook: Metals and Energy Sep 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	50823	50600	50000	51300	51650	Sell below 50600 Stop Loss above 50700 Target- 50250-50000.
Silver M	Nov.	66948	65900	65000	68600	70200	Sell below 66700 Stop loss above 66900 target- 65900-65000.

ENERGY

Crude Oil	Sep.	3044	3010	2940	3060	3100	Sell below 3020 & 3015 Stop loss above 3040 target- 2970-2940
Natural Gas	Sep.	182	180	177.5	188	190	Sell below 180 Stop Loss above 182 Target 177.5-174

BASE METALS

Copper	Sep.	515.05	512	509	520	524	Sell below 512 Stop loss above 514 target- 509-507.
Zinc	Sep .	193.75	193	191.5	196	198	Sell below 193 Stop Loss above 194 Target 191-190.
Lead	Sep.	152.35	151	149	155	156.5	Sell below 151.5 Stop Loss above 152.5 Target 149-147.
Nickel	Sep.	1109.90	1105	1090	1130	1150	Sell below 1105 Stop loss above 1112 target- 1090-1075.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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