

## Daily Technical Outlook: Metals and Energy Aug 5th, 2019

| Commodity            | Contract Month | PCP   | S1    | S2    | R1    | R2    | Trading Call   |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| <b>BULLIONS(Rs.)</b> |                |       |       |       |       |       |  |
| Gold M               | Sep.           | 35954 | 35725 | 35550 | 36000 | 36250 | Buy above 36000<br>Stop Loss below 35940 Target- 36200-36250.  |
| Silver M             | Aug.           | 41378 | 40850 | 40250 | 41650 | 41850 | Buy Only above 41650 Stop loss below 41500 target-42000-42300. |

## ENERGY

|             |      |        |       |      |      |      |  |
|-------------|------|--------|-------|------|------|------|--|
| Crude Oil   | Aug. | 3891   | 3840  | 3800 | 3950 | 4000 | Sell below 3860 & 3840 Stop loss above 3880 target- 3800-3770. |
| Natural Gas | Aug. | 148.40 | 145.5 | 142  | 153  | 157  | Sell below 145.5 Stop Loss above 147 Target 142.5-140.         |

## BASE METALS

|        |      |         |       |     |       |       |  |
|--------|------|---------|-------|-----|-------|-------|--|
| Copper | Aug. | 433.25  | 431   | 427 | 437.5 | 444.5 | Sell below 432.5 & 431<br>Stop loss above 434<br>target- 427-421.  |
| Zinc   | Aug. | 188.45  | 187.5 | 185 | 191   | 192.5 | Sell below 188 Stop Loss<br>above 189 Target 186-185.              |
| Lead   | Aug. | 151.50  | 150   | 148 | 153.5 | 155.5 | Sell below 150.5 & 150<br>Stop Loss above 151.5<br>Target 147-146. |
| Nickel | Aug. | 1022.60 | 1010  | 995 | 1035  | 1047  | Buy above 1030 Stop loss<br>below 1023 target- 1045-<br>1050.      |

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