

## Daily Technical Outlook: Metals and Energy Aug 5th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	54623	54200	53750	54700	55000	Buy above 54700 Stop Loss below 54600 Target- 54950-55000.
Silver M	Aug.	69800	68500	67900	70000	70700	Buy above 70000 Stop loss below 69800 target- 70700-71200.

## ENERGY

Crude Oil	Aug.	3151	3110	3040	3185	3230	Buy above 3165 & more abv 3185 Stop loss below 3150 target- 3230-3250
Natural Gas	Aug.	164.10	160	155	166	170	Buy above 166 Stop Loss above 164.5 Target 170-172

## BASE METALS

Copper	Aug.	507.50	504	499	513.5	518	Buy above 509.25 Stop loss below 507.5 target- 513.5-515.
Zinc	Aug .	185.6	183.5	182	186.5	188.5	Buy above 186.5 Stop Loss below 185.5 Target 188.5-190.
Lead	Aug .	150.60	148	145.5	151	153	Buy above 151 Stop Loss below 150 Target 153-155.
Nickel	Aug .	1066.60	1055	1045	1075	1090	Buy above 1075 Stop loss below 1068 target- 1090-1100.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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