

Daily Technical Outlook: Metals and Energy Aug 5th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Sep. | 47858 | 47700 | 47450 | 48350 | 48500 | Sell below 47750 & 700 Stop Loss above 47850 Target- 47500-47400. |
| Silver M | Aug. | 67800 | 67500 | 67000 | 69000 | 70000 | Sell ONLY below 67500 Stop loss above 67700 target- 67000-66400. |

ENERGY

| | | | | | | | |
|-------------|------|-------|------|------|-------|------|--|
| Crude Oil | Aug. | 5082 | 5040 | 5000 | 5160 | 5225 | Sell below 5040 Stop loss above 5060 target- 5000-4970 |
| Natural Gas | Aug. | 309.8 | 303 | 300 | 312.5 | 318 | Buy above 312.5 Stop Loss below 310 Target 318-320 |

BASE METALS

| | | | | | | | |
|--------|------|---------|--------|-------|--------|-------|---|
| Copper | Aug. | 729.35 | 725 | 714 | 737 | 745 | Sell below 727 Stop loss above 729 target- 722-718 |
| Zinc | Aug. | 244.5 | 243.75 | 240.5 | 247.50 | 250 | Sell below 243.5 & 243 Stop Loss above 244.5 Target 240.5-239 |
| Lead | Aug. | 176.75 | 175.5 | 174.5 | 179 | 180.5 | Sell below 176 Stop Loss above 177 Target 174-172. |
| Nickel | Aug. | 1460.50 | 1450 | 1435 | 1480 | 1500 | Sell below 1457 Stop loss above 1465 target- 1440-1435. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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