

Daily Technical Outlook: Metals and Energy Dec 5th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	38138	38050	37850	38300	38500	Sell below 38050 Stop Loss above 38110 Target- 37850-37700.
Silver M	Feb.	44454	44150	43700	45300	45700	Sell below 44300 Stop loss above 44450 target- 44000-43700.

ENERGY

Crude Oil	Dec.	4184	4120	4065	4200	4225	Buy only above 4200 Stop loss below 4180 target- 4225-4260.
Natural Gas	Dec.	171.30	168	164.5	175	181	Sell below 169.5 Stop Loss above 171 Target 165-164.

BASE METALS

Copper	Dec.	431.10	427.5	424	432.5	435.5	Sell below 429 Stop loss above 430.5 target- 425-424.
Zinc	Dec.	184	182	180	184.5	186.5	Sell below 183 Stop Loss above 184 Target 180-177.5.
Lead	Dec.	152.75	151.5	150	155	156.5	Sell below 151.5 Stop Loss above 152.5 Target 150-148.
Nickel	Dec.	969.70	960	950	987	1000	Sell below 968 Stop loss above 975 target- 955-950.

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