

Daily Technical Outlook: Metals and Energy Feb 5th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	39910	39700	39300	40450	40600	Sell below 39875 Stop Loss above 39940 Target- 39700-39450.
Silver M	Feb.	45559	45250	44700	45900	46400	Sell below 45450 Stop loss above 45600 target- 45200-44800.

ENERGY

Crude Oil	Feb.	3584	3565	3520	3640	3690	Sell below 3570 Stop loss above 3590 target- 3530-3520.
Natural Gas	Feb.	133.70	130.5	127	135.5	138	Sell below 131 Stop Loss above 132.5 Target 127-125.

BASE METALS

Copper	Feb.	428.60	425.5	419.5	430.5	434	Sell below 426.5 Stop loss above 428 target- 421-419.
Zinc	Feb.	171.45	170	168	174	176	Sell below 170 Stop Loss above 171 Target 168-167.
Lead	Feb.	145.20	144	142	147	149	Sell below 144.5 Stop Loss above 145.5 Target 143-142.
Nickel	Feb.	946.30	932	915	960	970	Sell below 942 Stop loss above 947 target- 927-915.

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