



Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 5th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47967	47775	47600	48150	48350	Sell below 47875 Stop Loss above 48000 Target- 47600-47400.
Silver M	Feb.	62490	61750	61000	63000	63500	Sell below 62200 Stop loss above 62400 target- 61750-61000.

ENERGY

Crude Oil	Jan.	5761	5710	5650	5790	5840	Buy above 5790 Stop loss be low 5770 target-5840-5875
Natural Gas	Jan.	280.6	272	265	289	295	Sell below 278 Stop Loss above 280 Target 272-265

BASE METALS

Copper	jan.	751.2	741	735	752.5	760	Buy above 752.5 Stop loss below 750 target- 758-760
Zinc	Jan.	291.70	288	285	294	298	Buy above 294 Stop Loss below 292.5 Target 298-300
Lead	Jan.	186.80	185	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1586.40	1565	1555	1600	1615	Buy above 1592 Stop loss below 1585 target- 1610-1615

Technical Research Analyst

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