

## Daily Technical Outlook: Metals and Energy July 5th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	34184	34000	33800	34300	34450	Sell below 34125 Stop Loss above 34180 Target- 34000-33850.
Silver M	Aug.	37803	37400	37000	38150	38500	Sell below 37750 Stop loss above 37870 target- 37400-37000.

## ENERGY

Crude Oil	July.	3897	3860	3820	3935	3965	Sell below 3885 Stop loss above 3910 target- 3845-3820.
Natural Gas	July.	156	153.5	150	160.5	164	Sell below 155 Stop Loss above 157 Target 150-147.

## **BASE METALS**

<b>Copper</b>	<b>July.</b>	<b>439.65</b>	<b>436</b>	<b>432</b>	<b>444.5</b>	<b>449</b>	<b>Sell below 438.5 Stop loss above 440 target- 434-432.</b>
<b>Zinc</b>	<b>July.</b>	<b>194.75</b>	<b>192</b>	<b>190</b>	<b>197</b>	<b>199.5</b>	<b>Sell below 194 Stop Loss above 195 Target 192-190.</b>
<b>Lead</b>	<b>July.</b>	<b>151.70</b>	<b>150</b>	<b>147</b>	<b>153.75</b>	<b>156</b>	<b>Sell below 151 Stop Loss above 152 Target 148-147.</b>
<b>Nickel</b>	<b>July.</b>	<b>880.10</b>	<b>868</b>	<b>858</b>	<b>885</b>	<b>895</b>	<b>Buy above 887 Stop loss below 880 target- 895-907.</b>

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