

Daily Technical Outlook: Metals and Energy July 5th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47290	47100	46850	47500	47700	Buy above 47500 Stop Loss below 47400 Target- 46700-47900.
Silver M	Aug.	70229	69500	68800	70400	71000	Buy above 70400 Stop loss below 70200 target- 71000-71400.

ENERGY

Crude Oil	July.	5597	5550	5520	5650	5680	Buy above 5620 Stop loss below 5600 target- 5650-5680
Natural Gas	July.	277.5	272.5	265.5	280.5	283.5	Buy above 279 Stop Loss below 277 Target 283.5-287

BASE METALS

Copper	July.	722.15	714	708	724	730	Buy above 724 Stop loss below 722 target- 730-733
Zinc	July.	237.95	236.5	234	241	243.5	Sell Only below 236.5 Stop Loss above 238 Target 234-231
Lead	July.	180.05	177	172.5	182	185	Buy above 181.5 & 182 Stop Loss below 180.5 Target 184-185.
Nickel	July.	1372.20	1355	1340	1387	1400	Buy above 1377 Stop loss below 1370 target- 1395-1400.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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