

## Daily Technical Outlook: Metals and Energy May 5th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	45812	45450	45000	46000	46200	Buy at 4600 Stop Loss above 45930 Target- 46200-46450.
Silver M	June.	41685	41500	41000	42300	43200	Sell below 41500 Stop loss above 41650 target- 41100-40900.

## ENERGY

Crude Oil	May.	1555	1490	1425	1575	1610	Buy above 1575 Stop loss below 1550 target-1610-1650.
Natural Gas	May.	150.60	147	142.5	153	155.5	Buy above 153 Stop Loss above 151 Target 156-160.

## BASE METALS

Copper	May.	398.25	395	391	402.5	408	Sell below 396.5 & 395 Stop loss above 398 target- 392-390.
Zinc	May.	149.80	148.5	146.5	151.5	154	Buy above 151.5 Stop Loss below 150.5 Target 154- 155.
Lead	May.	133.80	132.5	131.5	135	137.5	Buy above 135 Stop Loss below 134 Target 137.5- 139.
Nickel	May.	913.30	900	885	920	935	Sell below 900 Stop loss above 907 target- 885-875.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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