

Daily Technical Outlook: Metals and Energy May 5th, 2021

| Commodity | Contract Month | РСР | S1 | S2 | R1 | R2 | Trading Call |
|---------------|-------------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | June. | 46877 | 46750 | 46450 | 47150 | 47450 | Sell below 46750 Stop Loss above 46850 Target- 44500- 46400. |
| Silver M | July. | 69665 | 68700 | 68100 | 70900 | 71500 | Sell below 69300 Stop loss above 69500 target- 68700- 68100. |

ENERGY

| Crude Oil | May. | 4842 | 4810 | 4760 | 4880 | 4930 | Buy above 4880 Stop loss below 4860 target- 4930-4960 |
|-------------|------|--------|-------|------|------|------|---|
| Natural Gas | May. | 219.10 | 213.5 | 205 | 223 | 228 | Buy above 220 Stop Loss below 218 Target 225-227 |

BASE METALS

| Copper | May. | 762.65 | 758 | 752 | 769 | 775 | Buy above 765 Stop loss below 763 target- 769-774 |
|--------|------|---------|------|------|-------|------|---|
| Zinc | May. | 234.85 | 232 | 229 | 238 | 240 | Buy above 237 Stop Loss below 235.5 Target 240- 242. |
| Lead | May. | 174.70 | 173 | 170 | 175.5 | 178 | Buy above 175.5 Stop Loss below 174 Target 178-180 |
| Nickel | May. | 1317.90 | 1300 | 1285 | 1335 | 1345 | Buy above 1325 Stop loss below 1318 target- 1345- 1350. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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