

Daily Technical Outlook: Metals and Energy Nov 5th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31745	31575	31400	32000	32100	Buy above 31850 Stop Loss below 31800 Target- 31950-32100.
Silver M	Nov.	38653	38300	38000	39050	39500	Buy above 38825 & 38875 Stop loss below 38700 target-39500-40000.

ENERGY

Crude Oil	Nov.	4609	4580	4550	4670	4710	Sell below 4580 & 4550 Stop loss above 4600 target- 4500-4470.
Natural Gas	Nov.	240.50	234	230.5	242	245	Buy above 242 Stop Loss above 240 Target 245-248.

BASE METALS

Copper	Nov.	451.25	447.5	443	454.5	460.5	Buy above 453 Stop loss below 451 target- 457-460.5.
Zinc	Nov.	188.65	186.5	183.5	192	195.5	Sell below 187.5 & 186.5 Stop Loss above 188.5 Target 183.5-180.
Lead	Nov.	145.70	142	139.75	147	150	Sell below 145 Stop Loss above 146 Target 142-139.75.
Nickel	Nov.	870.40	857	850	880	893	Buy above 880 Stop loss below 872 target- 893-900.

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