

Daily Technical Outlook: Metals and Energy Nov 5th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	38456	38250	38000	38500	38600	Buy above 38500 Stop Loss below 38440 Target- 38600-38800.
Silver M	Nov.	46617	46200	45800	46950	47300	Sell below 46450 Stop loss above 46600 target- 45800-45500.

ENERGY

Crude Oil	Nov.	4050	4000	3940	4070	4110	Buy above 4070 Stop loss below 4050 target- 4110-4150.
Natural Gas	Nov.	200.30	197	192	202	205	Buy above 202 Stop Loss above 200 Target 205-208.

BASE METALS

Copper	Nov.	441.60	438.5	436	442	447	Sell below 439.5 Stop loss above 441 target- 436-434.
Zinc	Nov.	190.90	189.5	187.5	192	195	Buy above 192 Stop Loss below 191 Target 194-195.
Lead	Nov.	156.85	156	153	158	159.5	Sell below 156 Stop Loss above 157 Target 154-153.
Nickel	Nov.	1173.8	1170	1150	1192	1205	Sell below 1170 Stop loss above 1177 target- 1155-1150.

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