

Daily Technical Outlook: Metals and Energy Nov 5th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50890	50700	50200	51300	51700	Sell below 50800 Stop Loss above 50900 Target-50300-50200.
Silver M	Nov.	61406	60800	59900	62200	62800	Sell below 61300 Stop loss above 61500 target- 60800-60000.

ENERGY

Crude Oil	Nov.	2897	2820	2790	2915	2950	Buy above 2915 Stop loss below 2900 target-2950-2970
Natural Gas	Nov.	227.30	224	220	230	234	Sell below 225 Stop Loss above 227 Target 220-218

BASE METALS

Copper	Nov.	528.95	523.5	521	533.5	536	Buy above 531 Stop loss below 529.5 target- 533.5-537.
Zinc	Nov.	205.45	203.5	201.5	206	208	Buy above 206 Stop Loss below 205 Target 208-210.
Lead	Nov.	150.25	148	146.5	150.5	153	Buy above 150.5 Stop Loss below 149.5 Target 153-155.
Nickel	Nov.	1155.50	1142	1130	1160	1170	Buy above 1160 Stop loss below 1154 target- 1175-1185.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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