

Daily Technical Outlook: Metals and Energy Oct 5th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50659	50200	49800	50900	51400	Buy above 50775 Stop Loss below 50675 Target- 51000-51250.
Silver M	Nov.	61156	60600	59400	61600	62600	Buy above 61600 Stop loss below 61400 target- 62400-62600.

ENERGY

Crude Oil	Oct.	2837	2780	2750	2910	2975	Sell below 2800 Stop loss above 2820 target- 2770-2750
Natural Gas	Oct.	182.60	179	175	188	191	Sell below 179 Stop Loss above 181 Target 175-173

BASE METALS

Copper	Oct.	497.50	494.5	490	508	517	Sell below 494.5 Stop loss above 496 target- 490-488.
Zinc	Oct.	183.95	182	180	188	191	Sell below 182 Stop Loss above 183 Target 180-178.
Lead	Oct.	143.35	141.5	140	146	148	Sell below 142.5 Stop Loss above 143.5 Target 140-138.
Nickel	Oct.	1047.60	1035	1025	1065	1080	Sell below 1039 Stop loss above 1045 target- 1025-1015.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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