

Daily Technical Outlook: Metals and Energy Aug 6th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37014	36800	36600	37100	37350	Buy above 37100 Stop Loss below 37040 Target- 37300-3740.
Silver M	Aug.	42485	42000	41500	42700	43300	Buy above 42650 & 42700 Stop loss below 42550 target-43000-43300.

ENERGY

Crude Oil	Aug.	3903	3840	3800	3960	4000	Sell below 3865 Stop loss above 3885 target- 3820-3800.
Natural Gas	Aug.	146.90	144.5	140	150.5	153	Sell below 145 Stop Loss above 146.5 Target 142-140.

BASE METALS

Copper	Aug.	437.35	434.5	431	439	444.5	Sell below 436 Stop loss above 437.5 target- 433-431.
Zinc	Aug.	188.80	187.5	185	191	192.5	Sell below 188 & 187.5 Stop Loss above 189 Target 186-185.
Lead	Aug.	154.30	152	150	155.5	158	Sell below 152.5 Stop Loss above 153.5 Target 150-148.
Nickel	Aug.	1064.80	1050	1032	1070	1085	Buy above 1070 Stop loss below 1063 target- 1085-1092.

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