

Daily Technical Outlook: Metals and Energy Aug 6th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	55251	55000	54700	55700	56000	Buy above 55500 Stop Loss below 55400 Target- 55700-56000.
Silver M	Aug.	71888	71000	69700	72300	73000	Buy above 72300 Stop loss below 72100 target- 73000-73600.

ENERGY

Crude Oil	Aug.	3161	3110	3040	3220	3270	Buy above 3220 Stop loss below 3200 target- 3270-3300
Natural Gas	Aug.	163.70	160	154.5	170	174	Buy above 166.5 Stop Loss above 165 Target 170-172

BASE METALS

Copper	Aug.	511.75	508	504	516	520	Buy above 513.5 Stop loss below 512 target- 516-520.
Zinc	Aug .	189.40	186	183.5	192	195	Buy above 190.5 Stop Loss below 189.5 Target 193-195.
Lead	Aug .	152.30	150	148	154	156	Buy above 153 Stop Loss below 152 Target 155-157.
Nickel	Aug .	1086.60	1077	1065	1103	1115	Buy above 1103 Stop loss below 1097 target- 1115-1130.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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