

Daily Technical Outlook: Metals and Energy Aug 6th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47588	47450	47200	47900	48350	Sell below 47500 & 450 Stop Loss above 47600 Target- 47200-47000.
Silver M	Aug.	67243	66900	66000	68000	68900	Sell below 67100 & 66900 Stop loss above 67300 target- 66400-66000.

ENERGY

Crude Oil	Aug.	5122	5070	5025	5160	5225	Sell below 5070 Stop loss above 5090 target- 5025-5000
Natural Gas	Aug.	308.5	305	300	312.5	318	Buy above 312.5 Stop Loss below 310 Target 318-320

BASE METALS

Copper	Aug.	731.45	725	714	737	745	Sell below 729 Stop loss above 731 target- 722-718
Zinc	Aug.	248.35	245	243.5	250	253	Buy above 249 & 250 Stop Loss below 248 Target 253-255
Lead	Aug.	176.70	175.5	174.5	179	180.5	Sell below 176 Stop Loss above 177 Target 174-172.
Nickel	Aug.	1470.20	1455	1440	1482	1500	Buy above 1479 & 1482 Stop loss below 1474 target- 1500-1510.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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