

Daily Technical Outlook: Metals and Energy Dec 6th, 2019

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	38131	38000	37850	38300	38500	Sell below 38075 Stop Loss above 38130 Target- 37850- 37700.
Silver M	Feb.	44634	44150	43700	45300	45700	Sell below 44400 Stop loss above 44550 target- 44000- 43700.

ENERGY

Crude Oil	Dec.	4161	4120	4065	4210	4260	Buy above 4210 & 4225 Stop loss below 4190 target- 4260- 4280.
Natural Gas	Dec.	174.60	170	168	176	181	Sell below 172 Stop Loss above 173.5 Target 168-165.

BASE METALS

Copper	Dec.	430.60	427.5	424	432.5	435.5	Sell below 429.5 & 429 Stop loss above 431 target 425-424.
Zinc	Dec.	182.75	182	180	185	186.5	Sell below 182 Stop Loss above 183 Target 180- 177.5.
Lead	Dec.	152.60	151.5	150	155	156.5	Sell below 151.5 Stop Loss above 152.5 Target 150- 148.
Nickel	Dec.	983.60	970	960	990	1000	Sell below 978 Stop loss above 984 target- 965-950

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