

Daily Technical Outlook: Metals and Energy Feb 6th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	40146	39875	39700	40450	40600	Sell below 40000 Stop Loss above 40060 Target- 39875-39650.
Silver M	Feb.	45754	45250	44700	46400	47000	Sell below 45500 Stop loss above 45650 target- 45200-44800.

ENERGY

Crude Oil	Feb.	3680	3635	3600	3700	3740	Buy above 3700 Stop loss below 3680 target- 3740-3770.
Natural Gas	Feb.	133	130.5	127	135.5	138	Sell below 131.75 Stop Loss above 133 Target 129.5-127.

BASE METALS

Copper	Feb.	434.50	431.5	425.5	436.5	440	Buy only above 437 Stop loss below 435 target- 440-443.
Zinc	Feb.	173.70	172	170	176	178.5	Buy above 174.75 Stop Loss below 173.5 Target 176.5-178.5.
Lead	Feb.	145.35	144	142	147	149	Sell below 144.5 Stop Loss above 145.5 Target 143-142.
Nickel	Feb.	964.50	950	932	970	985	Buy above 968 Stop loss below 963 target- 978-985.

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