

Daily Technical Outlook: Metals and Energy Jan 6th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	51712	51200	50750	51800	52100	Buy above 51800 Stop Loss below 51700 Target-52100-52250.
Silver M	Feb.	70793	70000	69200	71500	72500	Buy above 70900 Stop loss below 70700 target-71500-72400.

ENERGY

Crude Oil	Jan.	3664	3610	3525	3675	3710	Buy above 3675 Stop loss above 3650 target-3710-3750
Natural Gas	Jan.	198.20	193	188	201	206	Buy above 201 Stop Loss below 199 Target 206-210

BASE METALS

Copper	Jan.	616.50	610	605	618	623	Buy above 617 & 618 Stop loss below 615.50 target- 623-625.
Zinc	Jan.	220.90	218.5	216	221.5	224	Buy above 221.5 Stop Loss below 220.5 Target 224-225.
Lead	Jan.	161.10	159	156.5	162.5	164	Buy above 161.50 Stop Loss below 160.50 Target 164-165.
Nickel	Jan.	1297.10	1275	1260	1305	1330	Buy above 1302 & 1305 Stop loss below 1297 target- 1325-1330.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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