

Daily Technical Outlook: Metals and Energy July 6th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47304	47100	46850	47500	47700	Buy above 47450 & 47500 Stop Loss below 47350 Target- 46700-47900.
Silver M	Aug.	70108	69500	68800	70650	71000	Buy above 70300 Stop loss below 70100 target- 71000-71400.

ENERGY

Crude Oil	July.	5687	5620	5580	5700	5760	Buy above 5700 Stop loss below 5680 target- 5740-5760
Natural Gas	July.	281.20	276	272.5	283.5	288	Buy above 282 & 284 Stop Loss below 280 Target 288-290

BASE METALS

Copper	July.	731	725.5	717	734	740	Buy above 734 Stop loss below 732 target- 740-744
Zinc	July.	238.25	236.5	234	241	243.5	Sell below 237.5 & 236.5 Stop Loss above 238.5 Target 234-231
Lead	July.	178.95	177	172.5	182	185	Buy above 181 Stop Loss below 180 Target 184-185.
Nickel	July.	1375.60	1355	1340	1387	1400	Buy above 1380 Stop loss below 1374 target- 1395-1400.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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