

Daily Technical Outlook: Metals and Energy Mar 6th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	44414	44000	43500	44500	44850	Buy above 44500 Stop Loss below 44430 Target- 44900-45000.
Silver M	April.	47410	46500	46100	47800	48500	Buy above 47550 Stop loss below 47400 target- 47800-48500.

ENERGY

Crude Oil	Mar.	3431	3400	3360	3500	3550	Sell below 3410 & 3400 Stop loss above 3430 target- 3350-3320.
Natural Gas	Mar.	132.50	132	130.5	137	140	Sell below 132 Stop Loss above 133.5 Target 130-127.

BASE METALS

Copper	Mar.	431	426	422	433.5	438	Buy only above 432 Stop loss below 430 target- 435-438.
Zinc	Mar.	157.75	155.75	153	158.5	161	Buy above 158.5 Stop Loss below 157.5 Target 161-163.
Lead	Mar.	144.95	143	141	146	148	Sell below 143.5 Stop Loss above 144.5 Target 141-138.
Nickel	Mar.	959.30	942	924	962	975	Buy above 962 Stop loss below 955 target- 975-985.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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