

Daily Technical Outlook: Metals and Energy May 6th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45755	45350	45000	45800	46050	Buy at 45800 Stop Loss above 45730 Target- 46200-46450.
Silver M	June.	42298	41700	41000	42500	43200	Sell below 41900 Stop loss above 42050 target- 41200-40900.

ENERGY

Crude Oil	May.	1869	1835	1790	1925	1970	Buy above 1925 Stop loss below 1900 target-1970-2000.
Natural Gas	May.	160.20	157	152	164	168	Buy above 162.5 & 164 Stop Loss above 161.5 Target 167-170.

BASE METALS

Copper	May.	402.30	400	397	403	408	Buy above 403 Stop loss below 401 target- 408-411.
Zinc	May.	151.25	148.5	146.5	151.75	154	Buy above 151.75 Stop Loss below 150.5 Target 154-155.
Lead	May.	133.80	132.5	131.5	135	137.5	Buy above 135 Stop Loss below 134 Target 137.5-139.
Nickel	May.	919.90	900	885	925	940	Buy above 925 Stop loss below 918 target- 835-950.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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