

Daily Technical Outlook: Metals and Energy May 6th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	46976	46650	46450	47150	47450	Sell below 46800 Stop Loss above 46900 Target- 44500-46400.
Silver M	July.	69649	68700	68100	70200	70900	Sell below 69350 Stop loss above 69550 target- 68700-68100.

ENERGY

Crude Oil	May.	4826	4800	4760	4900	4940	Sell below 4800 Stop loss above 4820 target- 4760-4730
Natural Gas	May.	218.20	215	212	223	228	Buy above 221.5 & 222.5 Stop Loss below 220 Target 225-227

BASE METALS

Copper	May.	761.10	758	752	770	778	Buy above 763.5 Stop loss below 761.5 target- 770-773
Zinc	May.	232.45	230.5	229	235	238	Buy above 233.5 Stop Loss below 232 Target 237-238.
Lead	May.	174.30	173	170	176	178	Buy above 175 Stop Loss below 174 Target 178-180.
Nickel	May.	1332.60	1320	1300	1345	1360	Buy above 1345 Stop loss below 1338 target- 1360-1370.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

