

Daily Technical Outlook: Metals and Energy Nov 6th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31702	31575	31400	32000	32100	Sell below 31675 Stop Loss above 31730 Target- 31575-31400.
Silver M	Nov.	38392	38000	37400	38600	39050	Buy above 38600 Stop loss below 38450 target- 39050-39500.

ENERGY

Crude Oil	Nov.	4634	4585	4550	4710	4750	Sell below 4620 Stop loss above 4640 target- 4580-4550.
Natural Gas	Nov.	257.60	251.5	245	261	265	Buy above 259.5 & 261 Stop Loss below 258 Target 265-268.

BASE METALS

Copper	Nov.	444.55	443	437	450	454.5	Buy above 446.5 Stop loss below 445 target- 450-454.5.
Zinc	Nov.	186.80	185	183.5	189.5	192	Sell below 185.5 & 185 Stop Loss above 186.5 Target 183.5-180.
Lead	Nov.	141	139.75	137	145	147	Sell below 140.5 Stop Loss above 141.5 Target 137-135.
Nickel	Nov.	855.50	850	835	880	893	Sell below 850 Stop loss above 858 target- 835-825.

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