

Daily Technical Outlook: Metals and Energy Nov 6th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	52088	51650	51200	52200	52400	Buy above 52200 Stop Loss below 52100 Target-52400-52600.
Silver M	Nov.	64222	63200	61900	64400	65200	Buy above 64400 Stop loss below 64200 target- 65200-65700.

ENERGY

Crude Oil	Nov.	2871	2830	2790	2920	2950	Buy above 2900 Stop loss below 2880 target-2950-2970
Natural Gas	Nov.	221.70	221	218	227.5	231	Sell below 221 Stop Loss above 223 Target 218-215

BASE METALS

Copper	Nov.	527.95	524.5	521	533.5	536	Buy above 530 Stop loss below 528.5 target- 533.5-537.
Zinc	Nov.	206.10	204	201.5	207	210	Buy above 207 Stop Loss below 206 Target 210-212.
Lead	Nov.	150.15	148	146.5	151.5	153	Buy above 151.5 Stop Loss below 150.5 Target 153-155.
Nickel	Nov.	1161.30	1147	1135	1165	1175	Buy above 1165 Stop loss below 1160 target- 1175-1185.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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