

Daily Technical Outlook: Metals and Energy Sep 6th, 2019

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	38894	38700	38600	39350	39750	Buy above 39000 Stop Loss below 38940 Target- 39350- 39500.
Silver M	Nov.	49466	49100	48600	50600	51500	Buy above 49700 Stop loss below 49550 target- 50100- 50600.

ENERGY

Crude Oil	Sep.	4092	4030	4000	4130	4160	Buy above 4130 Stop loss below 4110 target- 4160-4200.
Natural Gas	Sep.	175.60	172	170	178	181	Buy above 178 Stop Loss below 176 Target 181-183.

BASE METALS

Copper	Sep.	455.45	451	447	456.5	461	Buy above 456.50 Stop loss below 455 target- 461-461.
Zinc	Sep.	187.75	185.5	184	190.5	192	Buy above 188.5 Stop Loss below 187.5 Target 190- 191.
Lead	Sep.	155.2	154	153	158	161	Buy above 157.5 Stop Loss below 156.5 Target 159- 161.
Nickel	Sep.	1236.70	1220	1200	1255	1270	Buy above 1250 Stop loss below 1243 target- 1265- 1270.

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