

Daily Technical Outlook: Metals and Energy April 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	43717	43400	42950	43800	44200	Buy above 43800 Stop Loss below 43720 Target- 44200-44350.
Silver M	April.	41257	40600	39800	41500	42000	Buy above 41500 Stop loss below 41350 target- 42000-42400.

ENERGY

Crude Oil	April.	2048	1975	1875	2110	2200	Buy only above 2110 Stop loss above 2090 target- 2180-2200.
Natural Gas	April.	121.40	120	117	125.5	132.5	Sell below 120 Stop Loss above 122 Target 117-115.

BASE METALS

Copper	April.	380.10	374.5	370	382.50	388.5	Buy above 382.5 Stop loss below 381 target- 388-390.
Zinc	April.	146.80	143.5	139.5	147.5	150.5	Buy above 147.5 Stop Loss below 146.5 Target 150-151.
Lead	April.	133.40	132	130	135	136.5	Buy above 135 Stop Loss above 134 Target 137-139.
Nickel	April.	867.40	855	835	875	895	Buy only above 875 Stop loss below 868 target- 890-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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