

Daily Technical Outlook: Metals and Energy April 7th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45685	45250	44950	45750	46000	Buy above 45750 Stop Loss below 45650 Target- 46000-46100.
Silver M	April.	65966	65000	64200	66200	67000	Buy above 66200 Stop loss below 66000 target- 67000-67400.

ENERGY

Crude Oil	April.	4367	4325	4300	4425	4480	Sell below 4350 Stop loss above 4350 target- 4280-4260
Natural Gas	Mar.	182.80	179.5	175	187.5	192	Sell below 181.5 Stop Loss above 183.5 Target 177-175

BASE METALS

Copper	April.	688.70	682	676	694	700	Buy above 692 Stop loss below 690 target- 700-703
Zinc	April.	223.65	221	217.5	224.5	227	Buy above 224.5 Stop Loss below 223.5 Target 227-228.
Lead	April.	164.30	162	160	165	167	Buy above 165 Stop Loss below 164 Target 167-168.
Nickel	April.	1247.40	1225	1215	1250	1260	Buy above 1250 Stop loss below 1244 target- 1265-1275.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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