

Daily Technical Outlook: Metals and Energy Aug 7th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Sep. | 37182 | 36975 | 36775 | 37225 | 37500 | Buy above 37225 Stop Loss below 37170 Target- 37400-37500. |
| Silver M | Aug. | 42501 | 42000 | 41500 | 42700 | 43300 | Buy above 42650 & 42700 Stop loss below 42550 target- 43000-43300. |

ENERGY

| | | | | | | | |
|-------------|------|--------|-------|-------|-------|-------|---|
| Crude Oil | Aug. | 3858 | 3840 | 3800 | 3920 | 3960 | Sell below 3850 Stop loss above 3870 target- 3820-3800. |
| Natural Gas | Aug. | 151.10 | 147.5 | 144.5 | 154.5 | 161.5 | Sell below 148 Stop Loss above 149.5 Target 145-143. |

BASE METALS

| | | | | | | | |
|--------|------|---------|-------|------|-------|-------|---|
| Copper | Aug. | 439.65 | 434.5 | 431 | 441 | 444.5 | Sell below 437.75 Stop loss above 439.5 target- 433-431. |
| Zinc | Aug. | 187.85 | 187.5 | 185 | 191 | 192.5 | Sell below 187.5 Stop Loss above 188.5 Target 186-185. |
| Lead | Aug. | 155.45 | 153.5 | 152 | 156.5 | 158 | Sell below 155 Stop Loss above 156 Target 152-150. |
| Nickel | Aug. | 1064.50 | 1050 | 1032 | 1072 | 1085 | Buy above 1068 & 1072 Stop loss below 1060 target- 1085-1092. |

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