

Daily Technical Outlook: Metals and Energy Aug 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	56117	55800	55400	56200	56500	Buy above 56200 Stop Loss below 56100 Target- 56500-56700.
Silver M	Aug.	75906	74500	73400	76200	77000	Buy above 76200 Stop loss below 76000 target- 77000-77300.

ENERGY

Crude Oil	Aug.	3152	3110	3040	3220	3270	Buy above 3200 Stop loss below 3180 target- 3250-3270
Natural Gas	Aug.	163.50	162	154.5	170.5	174	Sell below 162 Stop Loss above 164 Target 157-154

BASE METALS

Copper	Aug.	515.95	511.5	506.5	516.5	520	Buy above 516.5 Stop loss below 515 target- 520-523.
Zinc	Aug .	191.25	189.5	186	192.5	195	Buy above 192.5 Stop Loss below 191.5 Target 195-197.
Lead	Aug .	154.65	153	150.5	155.5	158	Buy above 155.5 Stop Loss below 154.5 Target 158-160.
Nickel	Aug .	1101.90	1090	1078	1120	1135	Buy above 1108 Stop loss below 1100 target- 1120-1135.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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