

## Daily Technical Outlook: Metals and Energy Dec 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	49182	48950	48650	49450	49750	Sell below 49050 Stop Loss above 49150 Target-48700-48600.
Silver M	Feb.	63792	63300	62300	64800	65800	Sell below 63300 Stop loss above 63500 target-62600-62300.

## ENERGY

Crude Oil	Dec.	3407	3370	3330	3450	3490	Buy above 3425 Stop loss beLOW 3400 target-3460-3490
Natural Gas	Dec.	190.60	186	182	192	198	Sell below 189 Stop Loss above 191 Target 186-182

## BASE METALS

Copper	Dec.	596.60	592	587	597.5	600	Buy above 597.5 Stop loss below 596 target- 600-603.
Zinc	Dec.	214.40	212	210	216.5	218	Sell below 213.5 Stop Loss above 214.5 Target 211-210.
Lead	Dec.	158	156.5	154	160	162.5	Sell below 157.5 Stop Loss above 158.5 Target 154-153.
Nickel	Dec.	1228.30	1210	1188	1238	1250	Buy above 1230 Stop loss below 1224 target- 1245-1250.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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