

Daily Technical Outlook: Metals and Energy Dec 7th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47787	47425	47250	47950	48450	Buy above 47900 Stop Loss below 47800 Target- 48350-48450.
Silver M	Feb.	61521	60900	60400	62100	63000	Buy only above 61850 Stop loss below 61650 target-62500-62900.

ENERGY

Crude Oil	Dec.	5199	5125	5080	5210	5260	Buy above 5210 Stop loss below 5190 target-5250-5270
Natural Gas	Dec.	278.60	275	270	287.5	295	Sell below 275 Stop Loss above 277 Target 270-267

BASE METALS

Copper	Dec.	734.1	727	722	740	743	Buy above 735 Stop loss below 733 target- 740-743
Zinc	Dec.	269.15	265.5	260	273	276.5	Sell below 266.5 Stop Loss above 268.5 Target 264-262
Lead	Dec.	183.80	180	182	186	189.5	Sell below 183 Stop Loss above 184 Target 181-180
Nickel	Dec.	1544	1525	1510	1555	1575	Sell below 1525 Stop loss above 1532 target- 1510-1500

Technical Research Analyst

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