

Daily Technical Outlook: Metals and Energy Jan 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	40448	40250	40000	40750	41100	Buy above 40625 Stop Loss above 40550 Target- 41000-41100.
Silver M	Feb.	47565	47150	46800	48200	48700	Buy above 47900 Stop loss below 47750 target- 48250-48700.

ENERGY

Crude Oil	Jan.	4538	4510	4460	4610	4670	Buy above 4560 Stop loss below 4540 target- 4610-4650.
Natural Gas	Jan.	153.70	151	148	156	158.5	Buy above 155 Stop Loss below 153.5 Target 159-162.

BASE METALS

Copper	Jan.	446.30	442.5	439	447	451.5	Buy above 447 Stop loss below 445.5 target- 451-452.
Zinc	Jan.	181.45	179	178	183	186	Buy above 182 Stop Loss below 181 Target 184-185.
Lead	Jan.	152.50	151	150	153.5	155	Sell below 151 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1023.20	1015	1005	1033	1050	Sell below 1015 Stop loss above 1022 target- 1005-990.

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

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