

Daily Technical Outlook: Metals and Energy Jan 7th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	50545	50400	50000	51050	51650	Sell below 50400 Stop Loss above 50500 Target-50100-50000.
Silver M	Feb.	69352	68600	67800	70300	71500	Sell below 68600 Stop loss above 68800 target-67800-67200.

ENERGY

Crude Oil	Jan.	3680	3625	3600	3730	3775	Buy above 3730 Stop loss above 3710 target-3775-3790
Natural Gas	Jan.	201.20	195	188	206	210	Buy above 203.5 Stop Loss below 201.5 Target 206-210

BASE METALS

Copper	Jan.	617.95	613	607.5	623.5	628	Buy above 620 Stop loss below 618 target- 624-628.
Zinc	Jan.	224.05	222	220.5	224.5	226.5	Buy above 224.5 Stop Loss below 223.5 Target 227-228.
Lead	Jan.	160	159	156.5	162.5	164	Buy above 161.50 Stop Loss below 160.50 Target 164-165.
Nickel	Jan.	1300.70	1285	1275	1310	1330	Buy above 1305 Stop loss below 1298 target- 1325-1330.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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