



# Metal Tech News

## Daily Technical Outlook: Metals and Energy Jan 7th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Feb.	47499	47400	47000	47850	48200	Sell below 47450 & 400 Stop Loss above 475500 Target- 47100-47000.
Silver M	Feb.	60732	60350	60000	61800	62500	Sell below 60350 Stop loss above 60500 target- 59600-59300.

## ENERGY

Crude Oil	Jan.	5899	5825	5740	5960	6000	Buy above 5960 Stop loss below 5940 target-6000-6040
Natural Gas	Jan.	286.8	278	272	295	300	Sell below 284 Stop Loss above 286 Target 278-273

## BASE METALS

Copper	jan.	735.95	731	723	743	752.5	Sell below 731 Stop loss above 733 target- 723-720
Zinc	Jan.	289.45	286.5	285	294	298	Buy above 291 Stop Loss below 289.5 Target 294-296
Lead	Jan.	185.85	184	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1554.60	1542	15425	1572	1585	Sell below 1545 & 1542 Stop loss above 1550 target- 1525-1510

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