

Daily Technical Outlook: Metals and Energy July 7th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | August | 48247 | 47950 | 47650 | 48300 | 48800 | Buy above 48300 Stop Loss below 48200 Target- 48600-48800. |
| Silver M | August | 49926 | 49000 | 48600 | 50700 | 51000 | Buy above 50100 Stop loss below 49950 target- 50700-51000. |

ENERGY

| | | | | | | | |
|-------------|-------|--------|-------|------|-------|------|--|
| Crude Oil | July. | 3043 | 3000 | 2935 | 3080 | 3160 | Buy above 3080 Stop loss below 3060 target- 3140-3160 |
| Natural Gas | July. | 133.90 | 128.5 | 125 | 137.5 | 140 | Sell below 132 Stop Loss above 133.5 Target 128.5-125. |

BASE METALS

| | | | | | | | |
|--------|--------|---------|-------|-----|-------|-------|---|
| Copper | July. | 469.75 | 465 | 460 | 471 | 475 | Buy above 471 Stop loss below 469.5 target- 475-478. |
| Zinc | July . | 164.10 | 162.5 | 161 | 165.5 | 166.5 | Buy above 164.5 Stop Loss below 163.5 Target 166.5-168. |
| Lead | July . | 144.45 | 143 | 142 | 145 | 146.5 | Buy above 145 Stop Loss below 144 Target 147-138. |
| Nickel | July . | 1002.50 | 985 | 972 | 1005 | 1020 | Buy above 1005 Stop loss below 998 target- 1020-1025. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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