

Daily Technical Outlook: Metals and Energy July 7th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47694	47400	47100	48000	48500	Buy above 47850 Stop Loss below 47750 Target- 48000-48200.
Silver M	Aug.	69623	69400	68800	710000	72500	Sell below 69400 Stop loss above 69600 target- 68800-68400.

ENERGY

Crude Oil	July.	5497	5460	5420	5590	5675	Sell below 5460 Stop loss above 5480 target- 5420-5400
Natural Gas	July.	273.10	270	265	275	281	Buy above 275 Stop Loss below 273 Target 281-283

BASE METALS

Copper	July.	720.15	714	708	732	742	Sell below 717.50 & 716 Stop loss above 719 target- 708-704
Zinc	July.	238.05	236	234	241.5	243.5	Sell below 236 Stop Loss above 237.5 Target 233- 231
Lead	July.	178.85	177	172.5	182	185	Buy above 181 Stop Loss below 180 Target 184-185.
Nickel	July.	1353.60	1345	1330	1375	1390	Sell only below 1345 Stop loss above 1351 target- 1335-1325.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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