

## Daily Technical Outlook: Metals and Energy May 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	45387	45300	45000	45600	45850	Sell below 45300 Stop Loss above 45370 Target- 45000-44800.
Silver M	June.	42257	41700	41000	42550	43200	Sell below 42000 & 41900 Stop loss above 42150 target-41200-40900.

## ENERGY

Crude Oil	May.	1801	1750	1710	1870	1930	Sell below 1775 Stop loss above 1800 target-1720-1700.
Natural Gas	May.	149.70	149	147	153.5	158	Sell below 149 Stop Loss above 150.5 Target 146-143.

## BASE METALS

Copper	May.	404.30	401	397	405	408	Buy above 405 Stop loss below 403 target- 408-411.
Zinc	May.	153.25	151.5	148.5	154.5	157	Buy above 154.5 Stop Loss below 153.5 Target 157-158.
Lead	May.	132.60	131.5	130	135	137.5	Sell below 132 Stop Loss above 133 Target 130-128.
Nickel	May.	938.40	925	915	940	950	Buy above 940 Stop loss below 933 target- 950-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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