

Daily Technical Outlook: Metals and Energy Nov 7th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	38239	37950	37700	38400	38600	Sell below 38175 Stop Loss above 38250 Target- 37950-37700.
Silver M	Nov.	45673	45100	44700	46000	46600	Sell below 45400 Stop loss above 45550 target- 44800-44700.

ENERGY

Crude Oil	Nov.	4005	3980	3940	4065	4110	Buy above 4035 Stop loss below 4015 target- 4065-4110.
Natural Gas	Nov.	202.30	200	197	206	209	Buy above 205.25 & 206 Stop Loss above 203.5 Target 209-211.

BASE METALS

Copper	Nov.	440.90	438.5	436	444	450	Sell below 440.5 Stop loss above 442 target- 436-434.
Zinc	Nov.	190.20	189	187.5	192.5	195	Buy above 191 Stop Loss below 190 Target 194-195.
Lead	Nov.	155.75	154	153	158	159.5	Sell below 155 Stop Loss above 156 Target 153-151.
Nickel	Nov.	1172	1165	1150	1192	1205	Sell below 1167 & 1165 Stop loss above 1172 target- 1155-1150.

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