

## Daily Technical Outlook: Metals and Energy Oct 7th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Nov.	38188	37950	37600	38450	38650	Buy above 38250 Stop Loss below 38190 Target- 38450-38650.
Silver M	Nov.	45387	44700	44000	45800	46800	Buy above 45500 Stop loss below 45350 target- 45850-46700.

## ENERGY

Crude Oil	Oct.	3735	3680	3620	3810	3830	Sell below 3700 Stop loss above 3720 target- 3650-3620.
Natural Gas	Oct.	168	165	161	171.5	175.5	Buy above 171.5 Stop Loss below 170 Target 175-177.

## BASE METALS

Copper	Oct.	435.80	431.5	427	437	441	Sell below 434 Stop loss above 436 target- 431-428.
Zinc	Oct.	181.70	179	176.5	184	186	Sell below 180.5 Stop Loss above 181.5 Target 176-175.
Lead	Oct.	157.40	155.5	153	158	160	Buy only above 158 Stop Loss below 157 Target 160-161.
Nickel	Oct.	1265.50	1245	1225	1275	1295	Buy above 1270 & 1275 Stop loss below 1265 target- 1285-1295.

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