

Daily Technical Outlook: Metals and Energy Oct 7th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50617	50450	50000	50850	51100	Buy above 50750 Stop Loss below 50650 Target- 51100-51250.
Silver M	Nov.	60586	60200	59500	61400	62400	Sell below 60200 Stop loss above 60400 target- 59500-59000.

ENERGY

Crude Oil	Oct.	2972	2925	2870	3010	3075	Buy above 3010 Stop loss below 2990 target- 3060-3080
Natural Gas	Oct.	188.10	187	183	195	200	Sell below 187 Stop Loss above 189 Target 183-180

BASE METALS

Copper	Oct.	512.65	509	505	514	521	Sell below 509 Stop loss above 511 target- 505-502.
Zinc	Oct.	189.80	187.5	185.5	190	192	Buy above 190 Stop Loss below 189 Target 192-194.
Lead	Oct.	146.70	144	142	147	149	Buy above 147 Stop Loss below 146 Target 149-150.
Nickel	Oct.	1064.80	1060	1045	1080	1095	Sell below 1060 Stop loss above 1065 target- 1045-1040.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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