

## Daily Technical Outlook: Metals and Energy April 8th, 2020

Commodity	Contract Month	РСР	<b>S1</b>	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45043	44600	44000	45250	45800	Buy above 45250 Stop Loss below 45150 Target- 45800- 46000.
Silver M	April.	43532	43000	42400	44000	45100	Buy above 44000 Stop loss below 43850 target- 44800- 45200.

### **ENERGY**

Crude Oil	April.	2064	2030	1940	2110	2200	Buy only above 2100 & 2110 Stop loss above 2080 target- 2180-2200.
Natural Gas	April.	136.70	132	128	139	143	Buy above 138 & 139 Stop Loss below 136 Target 143-145.

# BASE METALS

Copper	April.	392	387	384	394	400	Buy above 393 & 394 Stop loss below 391.5 target-398-400.
Zinc	April.	149.35	147.5	145	150.5	153.5	Buy above 150.5 Stop Loss below 149.5 Target 153- 155.
Lead	April.	134.50	133	130	135	136.5	Buy above 135 Stop Loss above 134 Target 137-139.
Nickel	April.	878.70	870	855	880	895	Buy above 880 Stop loss below 874 target- 895-900

**RESEARCH BONANZA** 

**COMMODITY METAL SEGMENT** 

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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