

## Daily Technical Outlook: Metals and Energy Aug 8th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	37899	36675	37350	38125	38350	Buy above 38050 Stop Loss below 37980 Target- 37300-38350.
Silver M	Aug.	43797	43150	42600	44000	44700	Buy above 43850 Stop loss below 43720 target- 44300-44700.

## ENERGY

Crude Oil	Aug.	3641	3600	3560	3740	3800	Sell below 3620 & 3600 Stop loss above 3640 target- 3560-3540.
Natural Gas	Aug.	149	147.5	144.5	154.5	161.5	Sell below 148 Stop Loss above 149.5 Target 145-143.

## BASE METALS

Copper	Aug.	442.80	437.5	434.5	444.5	452	Sell below 439.75 Stop loss above 441 target- 434.5-432.
Zinc	Aug.	185	183.5	180	187.5	191	Sell below 183.5 Stop Loss above 184.5 Target 181-180.
Lead	Aug.	154.05	151	150	156.5	158	Sell below 152 Stop Loss above 153 Target 150-147.5.
Nickel	Aug.	1102.10	1085	1070	1115	1135	Buy above 1007 Stop loss below 1100 target- 1115-1130.

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